

ISSUE 179

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CORPORATE REAL ESTATE HIGHLIGHTS

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Malaysia is top country in emerging Southeast Asia for foreign investment: Milken Institute

Malaysia ranks No. 1 in emerging Southeast Asia as the country with the most potential to attract foreign investors, according to the 2022 Milken Institute Global Opportunity Index. This annual assessment, created to help inform investor and policymaker global investment decisions, evaluates an economy's investment landscape using variables such as macroeconomic outlook, access to financial services, the potential for future innovation and development, and more.

The 2022 Global Opportunity Index includes a report focusing on emerging Southeast Asia, a region where an influx of capital could lead to increased innovation, job creation, and competitiveness. [READ MORE](#)

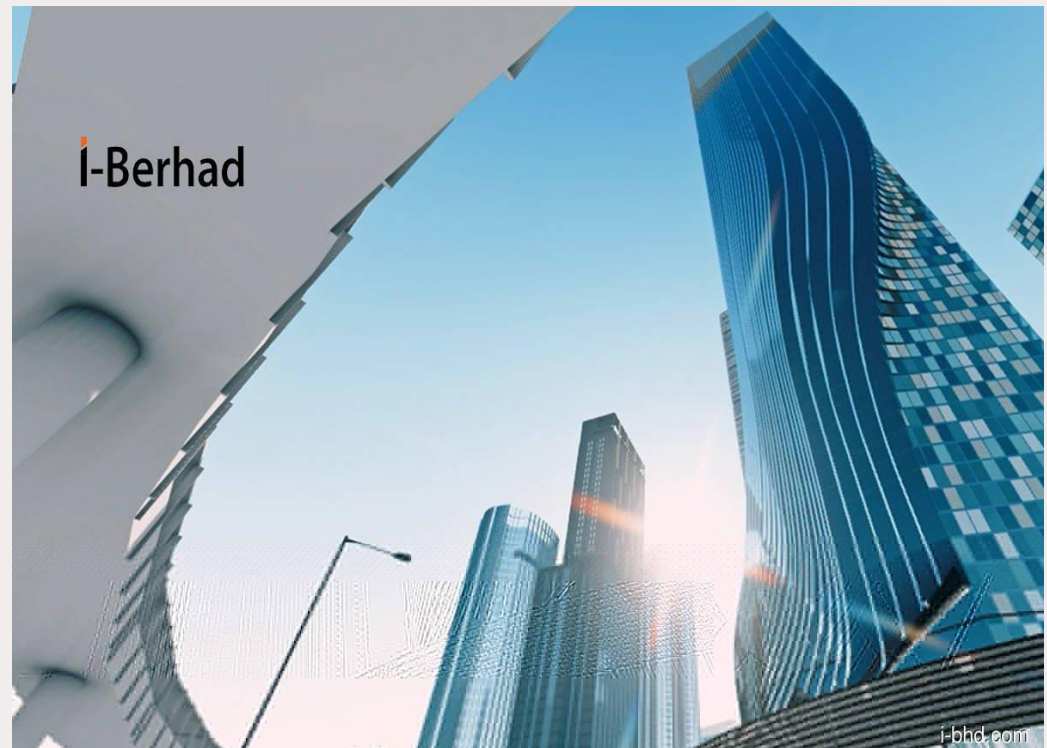


i-City and China Mobile to build the country's first smart green corporate tower

i-City Properties (i-City) will collaborate with China Mobile International (CMIM) to construct the country's first smart green corporate tower in i-City, Malaysia No. 1 technology city.

According to Monica Ong, director of i-City, the corporate tower will be outfitted with 5G internet-enabled cameras and sensors to monitor the environment, energy consumption, and human traffic flow for data collection purposes.

She said artificial intelligence (AI) technology will be woven into the building fabric. [READ MORE](#)



Teladan Setia to launch RM1.04 bil worth of projects in 2022

Melaka based property developer, Teladan Setia Group Bhd plans to launch property projects worth a total of RM1.04 billion in 2022.

The projects include serviced apartments, gated and guarded (G&G) townships, and low-income housing.

Among the projects are Taman Bertam Heights' phase 1B, which will be launched next month, and a G&G township in Melaka Tengah with a gross development value (GDV) of RM242.7 million.

The developer is also planning to launch its first project in Klang Valley, comprising two blocks of serviced apartments with a GDV of RM574.5 million. [READ MORE](#)



Jiankun enters JV for RM1.2b GDV Kampung Baru PKNS flat redevelopment

Jiankun International Bhd has entered into a joint venture (JV) agreement with Menara Rezeki Sdn Bhd (MRSB) and Menara Rezeki Properties Sdn Bhd (MRPSB) to redevelop the Flat PKNS Jalan Tun Razak in Kampung Baru here into a mixed residential and retail development with a gross development value (GDV) of RM1.2 billion.

The group said the project involves redeveloping a 3.69-acre site along Jalan Tun Razak into 52-storey apartment towers and three towers with retail and residential components. [READ MORE](#)



JKG Land unveiled Phase 2 of The Era @ Duta North

JKG Land Berhad has unveiled NOON, the second phase of its The Era @ Duta North serviced apartments in Segambut, Selangor.

Launched on Friday (Jan 21), NOON consists of 965 units of serviced apartments with a built-up measuring 645 sq ft and 1,334 sq ft. With a gross development value (GDV) of RM722 million, the units are priced from RM490,900.

Sited on 14.8-acre land, this mixed-commercial development comprises six residential towers, three-storey retail development and over six acres of landscaped forest village and wetlands. [READ MORE](#)



UDA Holdings to launch new property projects in Johor

UDA Holdings Bhd will launch two-storey terraced house projects Pisonia Villa Package 2 and Areca Terrace with 53 and 172 units respectively in Bandar UDA Utama with freehold status. The gross development value and selling prices will be revealed at a later date, according to UDA.

In the middle of this year, UDA will offer 225 units of two-storey terrace residences through the launch of Pisonia Ville Package 2 (53 units) and Areca Terrace (172 units).

“Pisonia Ville Package 2 and Areca Terrace will be developed in Bandar UDA Utama with freehold status. The 470-acre (190.2ha) township is strategically located next to the Perling Toll Road and surrounded by mature housing estates, as well as close to various important public amenities. [READ MORE](#)



Astaka Holdings announces joint development project with Straits Perkasa for commercial mix-used development

Astaka Holdings Ltd, through its subsidiary, Astaka Padu Sdn Bhd (APSB), has entered a non-binding memorandum of understanding (MoU) with Straits Perkasa Services Sdn Bhd (SPSSB) for a potential collaboration for a mix-used development project in Johor.

The stipulated land for development, owned by SPSSB, is located in the Johor Bahru township of Taman Setia Indah.

In a statement today, Astaka Holdings said the joint development, if undertaken, will comprise of a mix-used development spanning across two acres (0.81ha) of freehold land with an estimated gross development value (GDV) of RM160 million. [READ MORE](#)

